

National Stock Exchange Of India Limited

Department : Commodity Derivatives Segment

Download Ref No: NSE/COM/48591

Date : Jun 14, 2021

Circular Ref. No: 19/2021

All Members,

Change in contract specifications of Options on Goods - Gold Mini Options (100 grams) contracts

This is in adherence to the SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding modifications in the contract specifications of commodity derivatives contracts and in continuation of Exchange circular download reference number NSE/COM/48442 dated May 31, 2021 regarding Change in contract specifications of Options on Goods - Gold Mini Options (100 grams) contracts.

In this regard, based on the feedback from market participants, we are pleased to inform that NSE shall modify the expiry date of its Gold Mini (100 gms) option contract and align it with the expiry date of the Gold Mini futures contract.

Accordingly, you are requested to take note of the change in contract specifications of the Gold Mini options contracts, as per the details given below:

Contract Specification parameter	Existing guideline	Revised / modified guideline
Last Trading Day	<p>Last Day of Trading shall be the business day preceding the start of tender period in the corresponding expiry Futures with the same underlying.</p> <p>In case the last business day is a holiday, then the preceding business day shall be the last trading day for the contract.</p> <p>On the day of expiry, the trading shall be allowed up to 11:30 pm/11:55 pm based on US daylight saving time period</p>	<p>5th day of contract expiry month. If 5th day is a holiday then preceding working day.</p> <p>On the day of expiry, the trading shall be allowed up to 11:30 pm/11:55 pm*</p> <p>*based on US daylight saving time period</p>

The change in expiry date for gold mini options contracts as mentioned in this circular shall be applicable from October 2021 Expiry (i.e., 5th November 2021 after changes are applicable).

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Fax No	Email id
1800-266-0050	+91-22-26598155	msm@nse.co.in

